Form **1120-S**

Department of the Treasury Internal Revenue Service **U.S. Income Tax Return for an S Corporation**

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2024

For calendar year 2024 or tax year beginning , 2024, ending , 20								, 20					
A S election effective date Name							D Er	nployer	identification number				
				Number, street, and room or suite no. If a P.O. box, see instructions.				E Date incorporated					
B B	usiness :	activity code	TYPE										
		ee instructions)	OR	Trambor, ouroot, and	Number, street, and room or suite no. If a P.O. box, see instructions.			E Date incorporated					
	`	,	PRINT										
Cit				City or town, state	or province	, country, and λ	ZIP or foreign pos	stal coc	de	F Total assets (see instructions)			
C C	heck if So	ch. M-3 attached								\$			
G	Is the c	corporation electi	ng to be a	an S corporation b	eginning	with this tax	vear? See insti	ructio	ns. Yes	No			
			-	☐ Name change							ction te	rmination	
												illination	
	Enter the number of shareholders who were shareholders during any part of the tax year									_			
J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity pu										ssive activity purposes			
Cau	Caution: Include only trade or business income and expenses on lines 1a through 22. See the instructions for more information. 1a Gross receipts or sales b Less returns and allowances c Balance 1c												
	1a	Gross receipts or		c Bala	nce	1c							
_	2	Cost of goods sold (attach Form 1125-A)								2			
Income	3	Gross profit. Subtract line 2 from line 1c								3			
ğ			s profit. Subtract line 2 from line 1c								-		
<u>=</u>	4										4		
	5			instructions-att							5		
	6	Total income (loss). Ad	d lines 3 through	5						6		
	7			s (see instructions							7		
ŝ	8	•		s employment cre			•				8		
<u>io</u>			•		,						-		
tat	9			e							9		
Ξ	10	Bad debts .								•	10		
۲.	11	Rents									11		
S	12	Taxes and licer	nses								12		
Ö	13		Taxes and licenses										
īcī	14										13 14		
str		Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form									-		
.≌	15	Depletion (do not deduct oil and gas depletion)									15		
(see instructions for limitations)	16	Advertising									16		
	17	Pension, profit-	sharing, etc., plans								17		
S	18		nefit programs								18		
엹	19		cient commercial buildings deduction (attach Form 7205)								19		
S											20		
Deductions	20		ictions (attach statement)										
Ω	21	Total deductions. Add lines 7 through 20									21		
	22	Ordinary business income (loss). Subtract line 21 from line 6									22		
	23a	Excess net pas	sive inco	me or LIFO recap	ture tax (s	see instruction	ons)	23a					
	b												
			•	see instructions fo							23c		
"								1	· · · · ·	•	230		
뜜	24a			d tax payments a				1					
ne		credited to the	•					24a					
and Payments	b	Tax deposited	with Form	7004									
Ą	С	Credit for feder	al tax pai	d on fuels (attach Form 4136) 24c									
pu	d	Elective payme	nt electio	on amount from Fo	orm 3800			24d					
<u>5</u>	z	Add lines 24a t			5000				1		24z		
Tax			Ū		 Na al: :4 =					·	-		
_	25	•	mated tax penalty (see instructions). Check if Form 2220 is attached								25		
	26	Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed .								•	26		
	27	• •		z is larger than th			d 25, enter am	ount (overpaid		27		
	28	Enter amount fr	rom line 2	27: Credited to 2	2025 esti	mated tax			Refunded	١.	28		
		Under penalties of	perjury, I d	leclare that I have exa	amined this	return, includir						est of my knowledge and	
Sid	an 📗	belief, it is true, co	rrect, and c	complete. Declaration	of prepare	r (other than ta	xpayer) is based	on all ir	nformation of whic	h prepa	rer has a	any knowledge.	
Sign Here						I						IRS discuss this return	
пе	re	Cianati f . ff				Dot-						oreparer shown below?	
		Signature of office			I _	Date	Title	-		S	ee instru		
Pa	id	Print/Type prep	oarer's nam	ne	Preparer's	s signature			Date	1	k 🔲 if		
										self-e	employed	d	
	epare	I Firm's name								Firm'	s EIN		
Us	e Onl	Firm's address	i							_	Firm's EIN Phone no.		
		1 5 addi 555								1			

Form 1120-S (2024) Page 2 Schedule B Other Information (see instructions) Check accounting method: a Cash **b** Accrual Yes No c Other (specify) 2 See the instructions and enter the: a Business activity b Product or service 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . . At the end of the tax year, did the corporation: Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) (v) If Percentage in (iv) Is 100%, Enter the (ii) Employer (i) Name of Corporation (iii) Country of (iv) Percentage of Identification Incorporation Stock Owned Date (if applicable) a Qualified Subchapter Number (if any) S Subsidiary Election Was Made Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below (iv) Country of (ii) Employer (v) Maximum Percentage Owned (i) Name of Entity (iii) Type of Entity Identification Organization in Profit, Loss, or Capital Number (if any) 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . If "Yes," complete lines (i) and (ii) below. Total shares of stock outstanding at the end of the tax year . . Total shares of stock outstanding if all instruments were executed Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in Did the corporation have an election under section 163(i) for any real property trade or business or any farming business 10 The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$30 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990, Limitation on Business Interest Expense Under Section 163(i).

a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.

b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.

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Sche	dule B	Other Information (see instructions) (continued)		Yes	No					
		the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, nodified so as to reduce the principal amount of the debt?								
	If "Yes,	enter the amount of principal reduction								
		the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions.								
14a	Did the	corporation make any payments that would require it to file Form(s) 1099?								
b	If "Yes,	' did or will the corporation file required Form(s) 1099?								
15	Is the c	orporation attaching Form 8996 to certify as a Qualified Opportunity Fund?								
	If "Yes,	enter the amount from Form 8996, line 15								
		any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services);								
or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions . Schedule K Shareholders' Pro Rata Share Items Total a										
scne			Total am	ount						
	1		1							
	2	· / ` / ` / ` / · · · · · · · · · · · ·	2							
	3a	Other gross rental income (loss)								
	b	Expenses from other rental activities (attach statement)	\-							
~	C		8c 4							
oss	5		4 5a							
Ĵ	5	b Qualified dividends	oa							
Income (Loss)	6		6							
<u>2</u>	7	· · · · · · · · · · · · · · · · · · ·	7							
	8a		Ba							
	b	Collectibles (28%) gain (loss)								
	c	Unrecaptured section 1250 gain (attach statement) 8c								
	9		9							
	10		10							
	11		11							
ns	12a		2a							
Deductions	b	Noncash charitable contributions	2b							
Ď	С		2c							
۵	d		2d							
	е	Other deductions (see instructions) Type:	2e							
	13a		3a							
	b		3b							
<u>it</u> s	С		3c							
Credits	d	·	3d							
J	e	· · · · · · · · · · · · · · · · · · ·	3e							
	f	' ' ' /	3f							
	g	Other credits (see instructions) Type:	3g							
Inter- national		Attack Calcadida I/ O /Farma 1100 C) Charabaldara' Dia Data Chara Itarra Internati								
nati II	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance								
	15a		5a							
e ă e			5b							
ativ F m T	c	· · · · ·	5c							
Alternative finimum Ta	d		5d							
Alternative Minimum Tax	e		5e							
~ `	f		5f							
sis	16a		6a							
Items Affecting Shareholder Basis	b		6b							
	С		6с							
	d	Distributions (attach statement if required) (see instructions)	6d							
	е	Repayment of loans from shareholders	6e							
	f	Foreign taxes paid or accrued	6f							

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Sche	dule	K Shareholders' Pro Rata Share Items	(continued)				Total amount
on	17	7a Investment income		17a			
Other ormati		b Investment expenses		17b			
Other Information		c Dividend distributions paid from accumula	ted earnings and pro	ofits		17c	
<u>1</u>		d Other items and amounts (attach statemer	nt)				
Recon- ciliation							
Recon- ciliation	18						
		subtract the sum of the amounts on lines 1				18	
Sche	dule	•	Beginning of tax year			End of t	ax year
		Assets	(a)	(b)	(c)		(d)
1	Cash						
2a		e notes and accounts receivable	,		,	,	
b		allowance for bad debts)		()	
3		itories					
4		government obligations					
5		exempt securities (see instructions)					
6		r current assets (attach statement)					
7 8		s to shareholders					
9		gage and real estate loans rinvestments (attach statement)					
9 10a		r investments (attach statement)					
b		accumulated depreciation	1		()	
11a		etable assets	,		(,	
	•	accumulated depletion	′)		()	
12		(net of any amortization)	,		(
13a		gible assets (amortizable only)					
b		accumulated amortization	(()	
14		r assets (attach statement)	,				
15		assets					
		Liabilities and Shareholders' Equity					_
16	Acco	unts payable					
17	Morto	gages, notes, bonds payable in less than 1 year					
18	Othe	r current liabilities (attach statement)					
19	Loan	s from shareholders					
20	Mort	gages, notes, bonds payable in 1 year or more					
21		r liabilities (attach statement)					
22	Capi	tal stock					
23		tional paid-in capital					
24	Retai	ned earnings					
25		tments to shareholders' equity (attach statement)					
26		cost of treasury stock		()			()
27	Total	liabilities and shareholders' equity					

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	· ·				
Sche	Reconciliation of Income (Los Note: The corporation may be requ			Return	
1 2	Net income (loss) per books Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):	5 Income recorded on books this year not included on Schedule K, lines through 10 (itemize): a Tax-exempt interest \$			
3 a	Expenses recorded on books this year not included on Schedule K, lines 1 through 12e, and 16f (itemize): Depreciation \$	6 a	Deductions included lines 1 through 12e, a against book income Depreciation \$	nd 16f, not charged this year (itemize):	
b 4	Travel and entertainment \$Add lines 1 through 3	7 8	Add lines 5 and 6 . Income (loss) (Sche Subtract line 7 from I	edule K, line 18).	
Sche	Analysis of Accumulated Adju Previously Taxed, Accumulate (see instructions)	-	Shareholders' Und	listributed Taxabl	
		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 2	Balance at beginning of tax year Ordinary income from page 1, line 22				

Distributions

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